

Stat. of Utah

School and Institutional
TRUST LANDS ADMINISTRATION

Jon M. Huntsman, Jr. Governor Kevin S. Carter Director

675 East 500 South, Suite 500 Salt Lake City, Utah 84102-2818 801-538-5100 801-355-0922 (Fax) http://www.trustlands.com

May 10, 2005

Mark Carter MMG Mining, LLC 3655 Lupin Way St. George, UT 84790

RE: ML 46614 - Bond

Dear Mr. Carter:

Enclosed you will find CD #13-00133-4. This CD was given to Trust Lands in lieu of a surety bond on June 18, 1997. We have been informed from the Director's Minutes of April 29, 2005 that release of this CD was approved. We have included a copy of the Minutes for your information.

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Please feel free to give me a call if you have any questions.

Sincerely,

Diane Lund Accounting Technician

Gian Fund

Enclosure

CC: Joelle Burns, DOGM

